

# ANNUAL READINESS ASSESSMENT

**Did you know that your partnership with Vervent as a backup servicing provider is just the tip of the iceberg for our Capital Markets Services?**

Whether you are a capital provider or an issuer, Vervent offers an Annual Readiness Assessment that gives you peace of mind for possible portfolio transitions as well as additional security and stability in case of a trigger event.

**With Vervent's Annual Readiness Assessment you can count on:**

- An actionable plan for regulators
- Greater confidence – partner with someone who knows the ins and outs of the process of being a servicer
- A proven 30-day successor transition plan – which lowers the likelihood of defaults and maximizes borrower continuity
- An annual gap analysis for your portfolio to help eliminate surprises
- An annual certification and comprehensive assessment report

**Additionally, as an issuer you may find:**

- Enhanced credibility with investors and rating agencies
- The potential to lower your cost of capital
- An up-to-date business / servicing continuity plan to ensure you are ready if and when you need to be

## DURING YOUR ANNUAL ASSESSMENT, VERVENT WILL:

1. Identify Servicer's readiness team
2. Schedule up to four 30-minute calls with Servicer
3. Increase the cadence of receiving the Monthly Tape to a daily or at a minimum weekly basis
4. Receive current contract documents as of the beginning of the Analysis Period
5. Confirm mapping / data fields on Monthly Tape
6. Confirm ACH assignability
7. Receive sample Customer Communications
8. Receive current policies & procedures
9. Receive flow of funds
10. Confirm Servicer trade & brand names are usable by Vervent
11. Receive all current third-party vendors / relationship contracts used by Servicer
12. Confirm control of applicable bank accounts are transferrable to the Backup Servicer
13. Issue a 45 Day Readiness Assessment Completed Certification

▶ Interested in adding a more comprehensive layer of protection to your portfolio? **Contact Your Vervent Sales Partner Today!**

**JULIE DELUCA**

JDeLuca@Vervent.com  
401.290.8985

**TJ VALENZUELA**

TJValenzuela@Vervent.com  
760.681.0688

**MIKE ORENDORF**

MOrendorf@Vervent.com  
302.540.5977



## ADDITIONAL CAPITAL MARKETS SERVICES

### Are you curious about how else Vervent can benefit your business?

With Vervent, you get top-tier Capital Markets Services from a team of professionals who have decades of collective knowledge and experience in securing your assets. Vervent is your ally in good and bad times, whether your portfolio is thriving or facing difficulties. We are prepared to intervene with effective solutions to maintain your investment.

### Vervent can provide support with:

- Backup Servicing
  - Warm Backup
  - Annual Readiness Assessment
  - Hot Backup
  - Transition Manager
  - Inventory Backup
- Verifications
- Collateral Management
  - Document Custodian
  - Collateral Agent
- Remittance / Paying Agent
- Calculation Agent
- Independent Director
- Structured Settlements



Interested in Capital Markets Services? **We're Ready to Help!**

Vervent.com | 888.486.2509